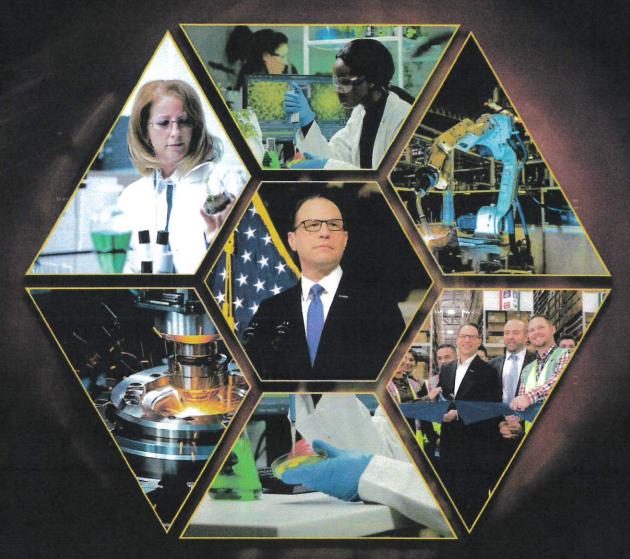
BRIDGING THE GAP BETWEEN ECONOMIC DEVELOPMENT AND SITE SELECTION

# FDIALLIANCE

**APRIL ISSUE 2024** 

INTERNATIONAL



#### ADVANCING INNOVATION

LIFE SCIENCES • BIOTECHNOLOGY • ROBOTICS • MANUFACTURING

EXCLUSIVE INTERVIEWS WITH NICOLE HAIR & PAIGE WEBSTER

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## CREATIVITY, RESULTING IN PROGRESS AND INNOVATION, IS PART OF OUR DNA IN HUNTINGTON COUNTY, INDIANA, USA.



We may not have invented plastic drinking bottles, but the manufacturing equipment used to do produce bottles wouldn't work without the pneumatic actuators engineered and designed by a local company called "phd (pneumatic, hydraulic, development), Incorporated." Plastic bottles begin as "nodules" which are "held" in place on a machine which then heats, pressurizes, and molds them until they resemble the bottles used by consumers world-wide. Engineers at phd in Huntington designed the pneumatic actuators which hold the nodules in place, making it possible to create bottles.

Huntington County has always found innovative ways to improve agricultural operations. The late Dr. Fred Loew of then Huntington College, for example, did much of the initial research with the genetics of soybeans, resulting in the wide commercial production of soybeans as a cash-crop for farmers. Modern innovations in GPS technologies, taken as common place, were largely developed by a Huntington County firm called Elite Ag Solutions. The technology allows farm equipment to link to satellites resulting in the more effective application of soil nutrients.

Huntington's former U.S. Congressman, the late J. Edward Roush, was the champion of an idea which became the 9-1-1 Emergency Response System in the United States. Roush shepherded the idea through Congress and convinced the old "Ma Bell" telephone

company to launch his idea. Oh, and while he was doing that in the 1960s and 1970s, he also served as a member of the House Committee on Space and Aeronautics, supporting the programs which allowed men to walk on the surface of the moon. Roush was also a key to the creation of the U.S. Environmental Protection Agency and later served as an administrator among the Agency's programs.

Bendix Commercial Vehicle Systems in Huntington engineers, designs, and manufactures cutting edge technologies for the braking and transmission systems of commercial trucks, making the highways safer for motorists across the world. Their creativity resulted in equipment which engages braking systems if trucks are too close to another vehicle and is deployed on trucks globally.

Ecolab's facility in Huntington responded to the need for sanitizing cleaning agents across the globe in order to improve food safety. They also manufacture creams and products which help dairy farmers protect their herds and increase milk production. Ecolab is also among the world's leading producers of hand sanitizing agents which helped slow the spread of COVID-19.

Fusion Chemical is a fairly new company in Huntington. Their team includes former baseball players from Michigan State



University. They continue working as a young team to produce innovative products in the world of industrial lubricants. Their creativity also resulted in using what they've learned from industrial lubricants to make a new product called "Mulch Glue" which when applied to landscaping mulch, provides an environmentally friendly way to prevent the mulch from spreading into lawns and other parts of landscapes.

And the list goes on, including today's young people who participate in the high school robotics club and Huntington North High School. The team recently won the State Championship and is on their way to Houston for the national robotics competition.

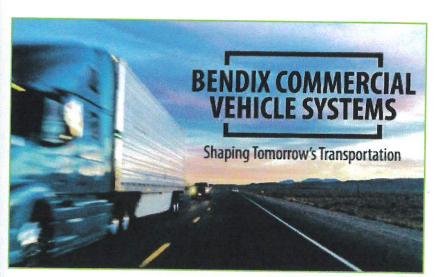
Whether large or small, the labor force and employers in Huntington County, Indiana,

produce results which make the world a better place for us all.

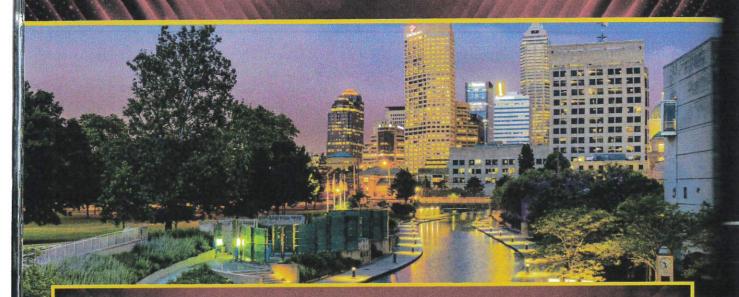
The Huntington County Economic Development Corporation (HCEDC) proudly serves as a concierge for the industrial community in Huntington County. "The Community has faced economic challenges over the years, but we've also tenaciously recovered," said Mark Wickersham, HCEDC executive director. Wickersham is serving his seventeenth year with the agency has facilitated over 180 projects in his community, reflecting nearly a billion dollars in capital investments during his tenure, in this small market of approximately 36,000 people in the Northeast Region of Indiana.

"Economic development is a team sport and we have a very competitive team in place to support business growth and investment. It continues to be my honor to serve in this role," he concluded.

For more information about Huntington County, Indiana, visit their website at www. hcued.com.







### STATE OF INDIANA



**GOVERNOR ERIC HOLCOMB** 

Indiana is known as the Hoosier State and is located in the Midwestern area of the United States. It borders Lake Michigan, the states of Michigan, Ohio, Kentucky and Illinois. The Governor is Eric Holcomb and the capital city is Indianapolis. This is also the largest city in the state.

Known for its auto racing, Indianapolis host the Indianapolis 500 race over Memorial Day weekend every year. The name of the race is usually shortened to the "Indy 500" and is held at the Indianapolis Motor Speedway. Such an event, brings many tourist to the area. Attendees visiting bring revenue to communities. This creates jobs and enhances the local economy while improving the quality of life for residents.

Manufacturing is a big business in Indiana. A very high percentage of Indiana's income comes from manufacturing. The leading exports include motor vehicles and auto parts, industrial machinery, optical in medical equipment, electrical machinery and pharmaceutical products.

Indiana is located in the Corn Belt region of the Midwestern United States. This area has dominated corn production and is dominated by farming and agriculture. The state grows corn used as feed for cattle and hogs. Dairy, egg production and horticulture are popular as well. Other crops include grapes, mint, melons, popping corn, tomatoes and tobacco. Many pharmaceutical research companies are headquartered in Indiana. The company Eli Lilly located in Indianapolis is the state's largest corporation. A worldwide headquarters of Mead Johnson Nutritionals is also located in the Evansville area.

Transportation is provided by air, land and water. Being ranked #1 as the leader in pass-through interstates and highways. They are the #2 FedEx air hub in the world and #3 in total freight railroads. While ranking #4 in rail tons of food products, #5 in Class I railroads and lastly #6 in being the largest cargo airport.

In order to promote growth, profits and innovation the state offers many business tax incentives and corporate tax credits. They also offer economic development programs for companies creating new jobs. Indiana's corporate income tax is decreasing from 6.5% to 4.9% by 2021.

The Community Revitalization Enhancement District Tax Credit, which provides an incentive for investment in community revitalization enhancement districts. With this program, the credit amount is equal to the amount of qualified investment made by the taxpayer during the taxable year and multiplied by 25%. This credit is applied against the taxpayer's state or local tax liability and may be carried forward to the following taxable years.

The Data Center Gross Retail and Use Tax Exemption provides a sales and use tax exemption on the purchases of qualifying data center equipment and energy to operators of a qualified data center. This cannot exceed 25 years for data center investments of less than \$750 million.

The Economic Development for Growing Economy Tax Credit provides incentives to businesses to support job creation. This also supports capital investment and then provement of the standard of living for Indiana residents. The refundable coorporate income tax credit is calculated as a percentage of the expected increased tax withholdings generated from new jobs that can be created. Other incentives include, the Headquarters Relocation Tax Credit, the Hoosier Business Investment Tax Credit, the Industrial Development Grant Fund, Research and Development, a Workforce training Grant, Venture Capital Investment Tax Credit and a Redevelopment Tax Credit to name a few.



#### **HUNTINGTON COUNTY**

OFFERS A WORLD CLASS
WORKFORCE WITH EXCELLENT
SITE LOCATIONS ALL OF WHICH
CREATE ROI FOR THE INVESTORS.

**WORKFORCE - LOCATION - VALUE** 



19 RIVERFORK INDUSTRIAL Park West



AERIAL VIEW MARKLE INDUSTRIAL PARK



INTERSTATE 69 AT EXIT 278

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